



THE CHARITABLE REMAINDER TRUST

A LEGACY GIVING SOLUTION TO MANAGE YOUR GENEROSITY AND INHERITANCE GOALS

A Charitable Remainder Trust (CRT) is a tax-advantaged solution that creatively assists you in achieving your legacy giving goals, as well as providing an income to you and your heirs. With a CRT, you transfer assets to a trust, managed by COGF, that will ultimately be given to Church of God ministries. For this gift, you receive an immediate tax benefit. During the life of the trust, you or the beneficiary you designate receive an income from the CRT. At the time of the beneficiary's death, or at the end of a specified time period, the remaining funds in the CRT will be distributed to the Church of God ministries you selected. COGF can help identify a financial or legal professional to assist you in opening a CRT.

LEGACY GIVING WITH A CHARITABLE GIFT ANNUITY



You transfer your gift of assets into your CRT.



You or a designated beneficiary receive income.



YOUR CHARITABLE REMAINDER TRUST

You recommend various Church of God ministries such as your local church, COGF, schools, or missions to receive grant funds from your CRT.



BENEFITS OF A CHARITABLE GIFT ANNUITY

Tax Benefits

A CRT enables you to transfer appreciated assets (i.e. stocks, bonds, real estate) into the trust, avoid taxation on the sale of those assets, and receive an immediate income tax deduction.

Income Payments

Your CRT assets will be managed wisely by COGF, yielding annual interest that provides an income for you or for a beneficiary that you designate.

Bless Church of God Ministries

During the life of your CRT, the assets will most likely be used to fund loans to Church of God congregations and ministries. At the end of the CRT, the remaining assets will be directed to bless the Church of God Ministries of your choosing.

Charitable Remainder Trust FAQs

When should I consider establishing a Charitable Remainder Trust?

If you desire to make a charitable gift of assets, yet it is important that you, or your beneficiary, receive an income from those assets for a period of time before the assets are distributed, then a CRT could be a wise option to consider.

What kind of assets should I consider placing in a Charitable Remainder Trust?

You can use most any kind of asset to fund a CRT, including cash. However, it is often best to utilize highly appreciated assets, like real estate or stocks, which you obtained at a low cost basis.

How do I establish a Charitable Remainder Trust?

A CRT is a legal entity, which can be complex to set up. You will need the assistance of an experienced financial or legal professional to create and fund your trust. COGF can assist you in identifying the right people to help you, then work with you to establish your CRT.

The material contained herein is provided for informational purposes only. COGF highly recommends that you consult your attorney, financial advisor, and/or tax advisor to analyze your particular situation before proceeding with the creation of a charitable remainder trust.

Learn More, Get Started Today.

Visit churchofgodfoundation.org or call 423.478.7179



CHURCH of GOD FOUNDATION

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